GSP Finance Company (Bangladesh) PLC.

Financial Statements (Un-Audited)

As at and for the period ended September 30, 2026

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Notes	Amount in Taka	
		30.09.2026	31.12.2025
PROPERTY AND ASSETS			
Cash		**17,034,266**	**14,024,295**
In hand (including foreign currencies)	3.1(a)	155,145	89,429
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	3.2(a)	16,879,121	13,934,866
Balance with other banks and financial institutions	4(a)	**215,824,421**	**212,914,524**
In Bangladesh		215,824,421	212,914,524
Outside Bangladesh		-	-
Money at call and short notice	5(a)	-	-
Investments	6(a)	**478,026,382**	**495,638,206**
Government		-	-
Others		478,026,382	495,638,206
		10,857,343,681	**10,102,475,999**
Leases ,loans and advances	7(a)	10,857,343,681	10,102,475,999
Bills purchased and discounted	8(a)	-	-
Fixed assets including premises, furniture and fixtures	9(a)	**2,127,500,323**	**2,129,181,865**
Other Assets	10(a)	**251,079,380**	**237,094,184**
Non-business assets	11	-	-
Total Assets		**13,946,808,454**	**13,191,329,074**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12(a)	**2,432,437,292**	**2,457,130,075**
Deposits and other accounts	13(a)	**2,722,376,698**	**2,586,559,513**
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,722,376,698	2,586,559,513
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14(a)	**10,650,763,252**	**8,822,005,556**
Total Liabilities		**15,805,577,241**	**13,865,695,144**
Capital / Shareholders' Equity			
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18(a)	(5,820,683,680)	(4,636,281,058)
Total equity attributable to equity holders of the company		**(1,858,768,585)**	**(674,365,963)**
Non-controlling interest		**(202)**	**(107)**
Total liabilities and Shareholders' equity		**13,946,808,454**	**13,191,329,074**

		Amount in Taka	
		30.09.2026	31.12.2025
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1	-	-
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
			-
Other commitments	18.2	-	-
Documentary credits and short term trade and related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net Assets Value (NAV) per share		**(11.83)**	**(4.29)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C)

Director | Director

FOR THE PERIOD ENDED SEPTEMBER 30, 2026
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Notes	Amounts in Taka			
		Jan-Sep. 2026	Jan-Sep. 2025	July-Sep. 2026	July-Sep. 2025
Interest income from leases,loans and advances	19(a)	36,637,654	166,466,654	8,648,236	81,964,804
Interest expenses on borrowings, deposits,etc	20(a)	(635,383,147)	(670,327,293)	(192,593,409)	(575,266,128)
Net interest income		**(598,745,493)**	**(503,860,639)**	**(183,945,173)**	**(493,301,324)**
Investment income	21(a)	10,204,866	15,939,703	3,543,921	9,689,598
Commission , exchange and brokerage	22(a)	131,918	251,477	33,797	104,982
Other operating income	23(a)	4,493,855	18,299,948	4,266,368	17,099,984
Total operating income		**(583,914,853)**	**(469,369,510)**	**(176,101,086)**	**(466,406,759)**
Salary and allowances	24(a)	23,013,580	22,300,264	7,199,618	13,623,665
Rent, taxes,insurance,electricity,etc.	25(a)	1,060,245	1,299,743	537,199	886,197
Legal expenses	26(a)	623,795	809,712	239,045	685,712
Postage,stamp,telecommunication,etc.	27(a)	475,561	582,740	157,380	570,743
Stationery,printing,advertisements,etc.	28(a)	565,613	1,066,557	181,811	326,187
Managing Director's salary and allowances	29(a)	4,114,091	5,267,925	397,319	1,589,277
Directors' fees	30(a)	2,450,000	2,239,000	844,000	2,047,000
Audit fees	31(a)	189,750	189,750	63,250	126,500
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32(a)	2,145,461	3,406,044	796,131	1,747,478
Other operating expenses	33(a)	7,788,400	11,163,834	2,531,910	9,646,267
Total operating expenses		**42,426,496**	**48,325,568**	**12,947,663**	**31,249,025**
Profit/(Loss) before provision		**(626,341,350)**	**(517,695,078)**	**(189,048,750)**	**(497,655,784)**
Provision for leases,loans and advances & investments	34(a)	557,817,728	294,915,817	200,618,313	82,187,033
Other provision		-	-	-	-
Total provision		**557,817,728**	**294,915,817**	**200,618,313**	**82,187,033**
Total profit/(Loss) before income tax		**(1,184,159,077)**	**(812,610,895)**	**(389,667,062)**	**(579,842,817)**
Provision for income tax					
Current Tax		565,818	7,011,898	8,427	5,783,757
Deferred tax		(322,178)	172,638	(131,479)	(177,732)
Total Provision for income tax	35(a)	**243,640**	**7,184,536**	**(123,052)**	**5,606,025**
Net profit/(Loss) after income tax		**(1,184,402,717)**	**(819,795,430)**	**(389,544,010)**	**(585,448,841)**
Attributable to					
Shareholders of the company		**(1,184,402,623)**	**(819,795,299)**	**(389,543,979)**	**(585,448,748)**
Non-controlling interest		**(95)**	**(131)**	**(31)**	**(94)**
Retained earnings brought forward from previous period		(4,636,281,058)	(3,239,242,426)	(5,431,139,701)	(3,473,588,978)
		(5,820,683,680)	**(4,059,037,725)**	**(5,820,683,680)**	**(4,059,037,726)**
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
		-	-	-	-
Retained earnings carried to the balance sheet	18(a)	**(5,820,683,681)**	**(4,059,037,725)**	**(5,820,683,680)**	**(4,059,037,726)**
Earnings per share	36(a)	**(7.54)**	**(5.22)**	**(2.48)**	**(3.73)**

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C) | Director | Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Amount in Taka	
	Jan-Sep. 2026	Jan-Sep. 2025
Cash flows from operating activities:		
Interest receipt in cash	36,637,654	166,466,654
Interest payment	(35,122,774)	(62,330,505)
Dividend receipts	8,790,077	14,787,983
Commission, Exchange and brokerage	131,918	251,477
Recoveries of loan previously written-off	-	-
Income taxes paid	(3,549,165)	(7,181,757)
Receipts from other operating activities	4,889,809	19,385,002
Payments for other operating activities	(41,002,912)	(45,786,787)
Cash generated from operating activities before changes in operating assets and liabilities	**(29,225,392)**	**85,592,067**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(742,765,681)	(344,396,541)
Other assets	(7,965,946)	(25,768,693)
Deposit and other accounts	-	37,203,132
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	795,256,194	237,613,060
	44,524,567	**(95,349,042)**
Net cash flow from operating activities	**15,299,175**	**(9,756,975)**
	9,475,326	
Cash flows from investing activities:		
Proceeds from sale of securities	17,215,820	26,232,780
Payments for purchases of securities	(1,452,030)	(10,120,009)
Purchase of fixed assets	(155,739)	(315,944)
Proceeds from sale of fixed assets	150,000	2,600,000
Payment against lease obligation	-	-
Net cash used by investing activities	**15,758,051**	**18,396,827**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	-	-
Repayment of borrowings from banks, other financial institutions and agents	(25,137,358)	(33,788,347)
Receipts against issue of share capital	-	-
Dividend paid in cash	-	-
Net cash flow/used by financing activities	**(25,137,358)**	**(33,788,347)**
Net increase / (decrease) in cash and cash equivalents	5,919,868	(25,148,495)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	226,938,819	277,594,922
Cash and cash equivalents at the end of the period	**232,858,687**	**252,446,427**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	155,145	156,493
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,879,121	16,471,555
Balance with banks and other financial institutions	215,824,421	235,818,379
Money at call and short notice	-	-
	232,858,687	**252,446,427**
Net Operating Cash Flow per share	**0.10**	**(0.06)**

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Particulars	Attributable to equity holders of the company					Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve (Tk.)	Statutory Reserve (Tk.)	Retained Earnings (Tk.)	Total (Tk.)		
Balance as at January 01, 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,239,242,426)**	**722,672,668**	**(27)**	722,672,641
Net profit/(Loss) after tax for the period	-	-		(819,795,299)	(819,795,299)	(131)	(819,795,430)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th September 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,059,037,726)**	**(97,122,631)**	**(158)**	(97,122,789)
Balance as at January 01, 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,636,281,058)**	**(674,365,963)**	**(107)**	**(674,366,070)**
Net profit/(Loss) after tax for the period	-	-		(1,184,402,623)	(1,184,402,623)	(95)	(1,184,402,717)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th September 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(5,820,683,680)**	**(1,858,768,585)**	**(202)**	**(1,858,768,787)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.

BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2026

	Notes	Amount in Taka	
		30.09.2026	31.12.2025
PROPERTY AND ASSETS			
Cash	3	**16,981,762**	**13,995,760**
In hand (including foreign currencies)		102,641	60,894
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)		16,879,121	13,934,866
Balance with other banks and financial institutions	4	**212,728,517**	**209,956,307**
In Bangladesh		212,728,517	209,956,307
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments	6	**429,015,942**	**437,359,912**
Government		-	-
Others		429,015,942	437,359,912
		10,216,898,254	**9,466,170,046**
Leases , loans and advances	7.1	10,216,898,254	9,466,170,046
Bills purchased and discounted	8	-	-
Fixed assets including premises, furniture and fixtures	9	**2,127,244,388**	**2,128,892,330**
Other Assets	10	**745,066,380**	**733,880,991**
Non-business assets	11	-	-
Total Assets		**13,747,935,244**	**12,990,255,347**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12	**2,432,437,292**	**2,457,130,075**
Deposits and other accounts	13	**2,722,376,698**	**2,586,559,513**
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,722,376,698	2,586,559,513
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14	**10,509,008,831**	**8,918,487,822**
Total Liabilities		**15,663,822,821**	**13,962,177,409**
Capital / Shareholders' Equity		**(1,915,887,577)**	**(971,922,062)**
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18	(5,877,802,672)	(4,933,837,157)
Total liabilities and Shareholders' equity		**13,747,935,244**	**12,990,255,347**

		Amount in Taka	
		30.09.2026	31.12.2025
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1	-	-
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
			-
Other commitments	18.2	-	-
Documentary credits and short term trade and related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net assets value (NAV) per share		(12.20)	(6.19)

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Notes	Amounts in Taka			
		Jan-Sep. 2026	Jan-Sep. 2025	July-Sep. 2026	July-Sep. 2025
Interest income from leases,loans and advances	19	48,671,520	166,146,781	9,950,236	73,384,583
Interest expenses on borrowings, deposits,etc	20	(635,383,147)	(670,327,293)	(192,617,935)	(198,061,665)
Net interest income		**(586,711,627)**	**(504,180,512)**	**(182,667,699)**	**(124,677,082)**
Investment income	21	8,921,340	13,999,400	3,000,375	2,934,502
Commission , exchange and brokerage	22	-	-	-	-
Other operating income	23	4,545,422	16,908,223	4,356,368	12,633,683
Total operating income		**(573,244,864)**	**(473,272,888)**	**(175,310,955)**	**(109,108,896)**
Salary and allowances	24	20,425,168	19,633,805	6,412,055	5,625,171
Rent, taxes,insurance,electricity,etc.	25	1,046,745	1,222,688	592,699	614,306
Legal expenses	26	547,110	532,492	196,860	112,700
Postage,stamp,telecommunication,etc.	27	475,561	582,740	157,380	149,248
Stationery,printing,advertisements,etc.	28	538,113	1,036,582	176,861	543,795
Managing Director's salary and allowances	29	4,114,091	5,267,925	397,319	1,589,277
Directors' fees	30	2,230,000	1,899,000	744,000	1,749,000
Audit fees	31	146,625	146,625	48,875	48,875
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32	2,077,528	3,330,719	758,678	900,189
Other operating expenses	33	7,076,430	9,076,934	2,290,199	3,062,875
Total operating expenses		**38,677,372**	**42,729,509**	**11,774,927**	**14,395,435**
Profit/(Loss) before provision		**(611,922,236)**	**(516,002,397)**	**(187,085,882)**	**(123,504,331)**
Provision for leases,loans and advances & investments	34	331,796,723	295,394,348	125,951,512	32,055,162
Other provision		-	-	-	-
Total provision		**331,796,723**	**295,394,348**	**125,951,512**	**32,055,162**
Total profit/(Loss) before income tax		**(943,718,958)**	**(811,396,744)**	**(313,037,394)**	**(155,559,493)**
Provision for income tax					
Current Tax	35	565,818	6,961,503	66,338	2,963,159
Deferred tax	35	(319,261)	146,231	(108,962)	42,764
Total Provision for income tax		**246,557**	**7,107,734**	**(42,624)**	**3,005,923**
Net profit/(Loss) after income tax		**(943,965,515)**	**(818,504,478)**	**(312,994,770)**	**(158,565,416)**
Retained earnings brought forward from previous year		(4,933,837,157)	(3,767,682,769)	(5,564,807,902)	(4,427,621,831)
		(5,877,802,672)	**(4,586,187,247)**	**(5,877,802,672)**	**(4,586,187,247)**
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
		-	-	-	-
Retained earnings carried to the balance sheet	18	**(5,877,802,672)**	**(4,586,187,247)**	**(5,877,802,672)**	**(4,586,187,247)**
Earning per share (EPS)	36	**(6.01)**	**(5.21)**	**(1.99)**	**(1.01)**

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C) | Director | Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Amount in Taka	
	Jan-Sep. 2026	Jan-Sep. 2025
Cash flows from operating activities:		
Interest receipt in cash	48,671,520	166,146,781
Interest payment	(35,122,774)	(62,330,505)
Dividend receipts	7,849,236	13,999,400
Recoveries of loan previously written-off	-	-
Income taxes paid	(3,219,443)	(6,961,503)
Receipts from other operating activities	4,508,692	16,841,556
Payments for other operating activities	(36,873,962)	(39,750,282)
Cash generated from operating activities before changes in operating assets and liabilities	**(14,186,730)**	**87,945,447**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(750,728,208)	(315,525,480)
Other assets	(7,965,946)	(25,768,693)
Deposit and other accounts	-	37,203,132
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	794,788,617	237,613,060
	36,094,463	**(66,477,981)**
Net cash flow from operating activities	**21,907,733**	**21,467,466**
Cash flows from investing activities:		
Proceeds from sale of securities	9,400,000	-
Payments for purchases of securities	-	-
Purchase of fixed assets	(155,739)	(315,944)
Proceeds from sale of fixed assets	150,000	2,600,000
Payment against lease obligation	-	-
Net cash used by investing activities	**9,394,261**	**2,284,056**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	-	-
Repayment of borrowings from banks, other financial institutions and agents	(25,543,781)	(33,559,701)
Dividend paid in cash	-	-
Net cash flow/used by financing activities	**(25,543,781)**	**(33,559,701)**
Net increase / (decrease) in cash and cash equivalents	5,758,213	(9,808,179)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	223,952,067	251,380,932
Cash and cash equivalents at the end of the period	**229,710,280**	**241,572,752**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	102,641	112,030
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,879,121	16,471,555
Balance with banks and other financial institutions	212,728,517	224,989,167
Money at call and short notice	-	-
	229,710,279	**241,572,752**
Net Operating Cash Flow per share	**0.14**	**0.14**

Chief Financial Officer

Director

Company Secretary (C.C)

Director

Managing Director & CEO (C.C)

GSP FINANCE COMPANY (BANGLADESH) PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,767,682,769)**	**194,232,326**
Net profit/(Loss) after tax for the period	-	-		(818,504,478)	(818,504,478)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th September 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,586,187,247)**	**(624,272,152)**
Balance as at January 01, 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,933,837,157)**	**(971,922,062)**
Net profit/(Loss) after tax for the period	-	-		(943,965,515)	(943,965,515)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th September 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(5,877,802,672)**	**(1,915,887,577)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
NOTES TO THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

1.0 CORPORATE INFORMATION:

1.1 Legal Status

GSP Finance Company (Bangladesh) PLC. is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with Chittagong and Dhaka Stock Exchanges on March 14, 2012 and March 28, 2012 respectively.

The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

1.2 The Company also got a separate license from Bangladesh Securities and Exchange Commission on August 24,1999 for working as a Merchant Bank. But pursuant to the requirement of Bangladesh Securities and Exchange Commission, GSP Finance Company (Bangladesh) PLC. formed a subsidiary in the name of "GSP Investments Limited" with a view to separate its existing Merchant Banking operation which was approved by Bangladesh Securities and Exchange Commission vide their letter no. SEC/Reg./MB/SUB-16/2011/113 dated August 14, 2014. GSP Investments Limited is duly incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) as a private limited company with authorised and paid up capital are Tk. 50 crore and Tk.25 crore respectively.

The principal activities of GSP Investments Limited are:
Issue Management
Underwriting
Portfolio Management
Corporate Advisory Services
Securities Trading Services
Margin Loan

1.3 Nature of Business

The Company carries out the following types of business:
Lease Financing
Term Finance
Acceptance of Term Deposits
Working Capital Finance
Syndication Finance
Money Market Operation

2.00 SIGNIFICANT ACCOUNTING POLICIES : #

2.1 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and Financial Institution Act 2023.

2.1.1 Basis of consolidation of operation of subsidiary

The Financial Statements of the Company and its subsidiary have been consolidated in accordance with International Accounting Standards 27 " Consolidated and Separate Financial Statements". The consolidation of the financial statement has been made after eliminating all material Inter Company balances, income and expenses arising from inter Company transactions.

2.1.2 Statement of compliance

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) , except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules 1987, the Listing Regulations of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements

2.2 Components of the financial statements

The financial statements comprise:

a) Consolidated and Separate Balance Sheet as at 30 September 2025;
b) Consolidated and Separate Profit and Loss Account for the period ended 30 September 2025;
c) Consolidated and Separate Statement of Cash Flows for the period ended 30 September 2025;
d) Consolidated and Separate Statement of Changes in Equity for the period ended 30 September 2025;
e) Notes to the Consolidated and Separate Financial Statements for theperiod ended 30 September 2025.

2.3 Management responsibility:

The management of the Company is responsible for the preparation and presentation of financial statements ture and fair view of the Company's affairs in compliance with International Financial Reporting Standards (IFRS) and existing accounting standards and applicable laws.

2.4 Directors' responsibility statement

The Board of Directors' takes the responsibility for the presentation of these financial statements.

2.5 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:

* Provision for impairment of loans, leases and investments
* Gratuity
* Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognised in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recongnized when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.6 Separate Books of Accounts

The company maintains separate office and books of accounts for its subsidiary as required under the regulations of Bangladesh Securities and Exchange Commission.

2.7 Investment in securities

Investment in marketable ordinary shares has been shown at cost or market price, whichever is lower, on an aggregate portfolio basis. Investment in non-marketable shares has been valued at cost or intrinsic value whichever is lower. Full provision for diminution in value of shares as on closing of the period on an aggregate portfolio basis is made in the financial statements as required by Bangladesh Bank DFIM circular No. 02 dated January 31, 2012.

2.8 Borrowing Costs

Borrowing costs are recognized as expenses in the period in which those are incurred in accordance with benchmark treatment of IAS 23.

2.9 Revenue Recognition

As per IAS 18, revenue is recognized when it is expected that the economic benefits associated with the transaction will flow to Company and the amount of revenue and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.9.1 Lease Financing

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.9.2 Interest on Direct Finance

Interest on term finance is recognized when interest is accrued. No interest on loan is accounted for as revenue where any portion of capital or interest is in arrear for more than 2 months. Fee based income and delinquent charges from loan operations are accounted for on cash basis.

2.10 Changes in significant accounting policies - IFRS 16 Leases

As a Lessee

GSP Finance Company (Bangladesh) PLC. does not have any rented premises or lease assets under definition of IFRS 16. However if GSPB availed any lease assets under IFRS 16 then GSPB will treat the mater under IFRS 16.

As a lessor

GSPB is not required to make any adjustments on transitions to IFRS 16 for leases in which it acts as a lessor.

2.11 Accounting for Direct Finance

Direct finance consisting of short term & long term finance are maintained based on the accrual method of accounting. Outstanding amount of long term loans has been shown in the balance sheet as assets under the head of Direct finance. Interest earnings are recognized as operational revenue.

2.12 Property and equipment

i) Recognition and measurement

Items of fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per Bangladesh Accounting Standard (IAS) 16: "Property, Plant and Equipment".

ii) Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

2.13 Depreciation

Fixed Assets for Company's own use are depreciated at different ranges from 10% to 20% applying straight line method throughout the estimated span of useful life ranging from five to ten years. Rate of depreciation is as follows:

Type of Assets	Rate
Land & Land Development	0%
Office Building	10%
Furniture & Fixtures	10%
Telephone System	20%
Motor Vehicles	20%
Electrical Goods & Installation	20%
Office Equipment	20%
Generator & Installation	20%
House Property	10%

2.14 Provisions for Doubtful loss on Leases and Direct Finance

Provisions for classified and unclassified leases and direct finance receivables have been made as per guidelines of Bangladesh Bank through FID circular no. 08 of 2002 , FID circular no.03 ,May 03 of 2006, DFIM circular no. 04 of 2021 and other directives as applicable as follows:

1 to 2	Unclassified (SME)	0.25%
1 to 2	Unclassified (Without Subsidiary)	1%
1 to 2	Unclassified (Financing to the subsidiaries)	1%
3 to 5	SMA	5%
6 to 11	Sub-standard	20%
12 to 17	Doubtful	50%
18 and over	Bad or Loss	100%

2.15 Employees Benefits Scheme

2.15.1 Defined Contribution Plan

2.15.1.1 Provident fund

The Company operates a contributory provident fund for its permanent employees. This is a funded one and duly approved by NBR. Provident fund is administered by a Board of Trustees and is funded by contributions equally from the employees and from the company at a predetermined rate. The fund is handled & invested separately by the Board of Trustees.

2.15.1.2 Other long term benefits

The Company operates a group term life insurance scheme for all of its permanent employees. It maintains a health insurance for hospitalisation of all of its permanent employees, which include their spouses.

2.15.2 Defined benefit Plan

2.15.2.1 Gratuity

The Company operates an unfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum ten years continuous and uninterrupted service in the company. The gratuity payment is calculated on the basis of Actuarial Report. The proposal for funding facilities of the gratuity fund is under consideration of NBR.

2.16 Corporate Tax

2.16.1 Current Tax

Provision for Taxation for the Company has been sufficiently kept and the company has sufficient fund to meet taxation liabilities arising out of tax refunds of previous years.

2.16.2 Deferred Tax

The Company has conducted an exercise to find out deferred tax asset/(liability) based on temporary differences arising from the carrying amount of an asset or (liability) in the balance sheet and its tax base . Accordingly deferred tax is recognized as per IAS-12.

2.17 Trade Receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realizable.

2.18 Payable and Accruals

Liabilities are recognized for the amounts to be paid in future for goods and services received.

2.19 Provisions

A provision is recognized in the Balance Sheet when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20 Statutory reserves

As per Financial Institutions Regulation 1994, every Non Banking Financial Institution (NBFI) is required to transfer at least 20% of its current year's profit to the fund until such reserve fund equals to its paid up share capital and share premium (if any). GSPB did not transfer any amount to Statutory reserves due to the company fall in loss during the period.

This financial statements has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting".

2.21 General

Comparative Information

Comparative information has been disclosed in respect of the year 2025 for all numerical information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current year's Previous year figures have been rearranged wherever considered necessary to conform to current year's presentation.

2.22 Renewal of FDR and interest thereon

FDR if not encashed on due date, is considered automatically renewed with interest earned upto maturity date and due at the equivalent current rate of interest.

2.23 Rounding Off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

2.24 Date of authorisation

The Board of directors has authorised this financial statements for public issue on October 27, 2026.

2.25 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting".

2.24 In addition to compliance with local regulatory requirements, in preparing the Consolidated Financial Statements and Separate Financial Statements, GSPB applied following IASs and IFRSs:

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economics	29	N/A
Interests in Joint Ventures	31	N/A
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	**IFRS No.**	**Status**
Share Based payment	2	N/A
Business combination	3	N/A
Non-current assets held for sale and discontinued operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangement	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	Applied
Revenue from Contracts with customers	15	Applied
Lease	16	Applied
Insurance Contracts	17	N/A

N/A= Not Applicable

2.26 **Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash at bank, term deposits and investment in call loan that are readily convertible to a known amount of cash (with less than three months maturity) and that are subject to an insignificant risk of change in value.

2.27 **Earnings Per Share (EPS)**

The Company calculates earnings per share in accordance with International Accounting Standards (IAS) 33: "Earnings Per Share" which has been shown in the face of the Profit and Loss Account and the computation is stated in note 36.

		Amount in Taka	
		30-09-2026	31-12-2025
F 3.00	**CASH**		
3.1	Cash in hand		
	In local currency	102,641	60,894
	In foreign currency	-	-
		102,641	**60,894**
3.1(a)	Cash in hand (consolidated)		
	GSP Finance Company (Bangladesh) PLC.	102,641	60,894
	GSP Investments Limited	52,504	28,535
		155,145	**89,429**
3.2	Balance with Bangladesh Bank and its agents Bank(s)		
	In local currency	16,879,121	13,934,866
	In foreign currency	-	-
		16,879,121	**13,934,866**
3.2(a)	Balance with Bangladesh Bank and its agents Bank(s) (consolidated)		
	GSP Finance Company (Bangladesh) PLC.	16,879,121	13,934,866
	GSP Investments Limited	-	-
		16,879,121	**13,934,866**
4	**Balance with banks and other financial institutions**		
	In Bangladesh (note -4.1)	212,728,517	209,956,307
	Outside Bangladesh	-	-
		212,728,517	**209,956,307**
	The company does not maintain any account outside of Bangladesh		
4(a)	**Balance with banks and other financial institutions (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	212,728,517	209,956,307
	GSP Investments Limited	3,095,904	2,958,217
		215,824,421	**212,914,524**
4.1	**Current deposits**		
	Nationalised Commercial Bank (note -4.1.1)	-	-
	Private Commercial Bank (note -4.1.2)	-	-
	Foreign Commercial Bank (note -4.1.3)	-	-
		-	-
	Short-term deposits		
	Nationalised Commercial Bank (note -4.1.4)	-	-
	Private Commercial Bank (note -4.1.5)	8,114,472	7,344,199
	Foreign Commercial Bank (note -4.1.6)	30,961	30,961
		8,145,433	**7,375,161**
	Fixed deposits (FDR)		
	Nationalised Commercial Bank (note -4.1.7)	-	-
	Private Commercial Bank (note -4.1.8)	45,828,767	43,826,829
	Foreign Commercial Bank (note -4.1.9)	-	-
	Financial Institutions (note -4.1.10)	158,754,317	158,754,317
		204,583,084	**202,581,146**
		212,728,517	**209,956,307**
4.1.1	**Nationalised Commercial Bank:**		
		-	-
4.1.2	**Private Commercial Bank:**	-	-
		-	-
4.1.3	**Foreign Commercial Bank:**	-	-
		-	-

		Amount in Taka	
		30-09-2026	31-12-2025
4.1.4	**Nationalised Commercial Bank:**		
		-	-
4.1.5	**Private Commercial Bank:**		
	Bank Asia Ltd.	458,730	829,304
	BASIC Bank Ltd.	7,707	7,707
	Dutch Bangla Bank Ltd.	3,705,320	912,493
	Modhumoti Bank Ltd.	13,683	13,683
	Mutual Trust Bank Ltd.	100,999	217,233
	NCC Bank Ltd.	6,475	6,475
	Prime Bank Ltd.	70,580	578,784
	Southeast Bank Ltd.	237,351	237,351
	Union Bank Ltd.	136,535	136,535
	MTBL ESCROW A/C	29,379	28,585
	MTBL ESCROW A/C	437,384	473,389
	MTBL ESCROW A/C	765,509	3,153,547
	MTBL Dividend A/C-2015	608,381	422,061
	MTBL Dividend A/C-2016	988,814	51,765
	SEBL Dividend A/C-2018	507,157	238,471
	SEBL Dividend A/C-2019	32,839	31,022
	SEBL Dividend A/C-2020	7,630	5,792
		8,114,472	**7,344,199**
4.1.6	**Foreign Commercial Bank:**		
	Commercial Bank of Ceylon	27,737	27,737
	Woori Bank	3,224	3,224
		30,961	**30,961**
4.1.7	**Nationalised Commercial Bank:**	-	-
		-	-
4.1.8	**Private Commercial Bank:**		
	Padma Bank Ltd.	45,828,767	43,826,829
		45,828,767	**43,826,829**
4.1.9	**Foreign Commercial Bank:**	-	-
		-	-
4.1.10	**Financial Institutions:**		
	Premier Leasing & Finance Ltd.	138,700,000	138,700,000
	FAS Finance Ltd.	20,054,317	20,054,317
		158,754,317	**158,754,317**
5	**Money at call and short notice:**	-	-
		-	-
5(a)	**Money at call and short notice (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	-	-
		-	-
6	**Investments**		
	Investment classified as per nature:		
	Government	-	-
	Others (note -6.1)	429,015,942	437,359,912
		429,015,942	**437,359,912**

		Amount in Taka	
		30-09-2026	31-12-2025
6(a)	**Investments (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	429,015,942	437,359,912
	GSP Investments Limited	49,010,440	58,278,294
		478,026,382	**495,638,206**
6.1	Other investments:		
	Investment in shares (Annexure-A)	429,015,942	437,359,912
	Debenture and bonds	-	-
	Other investment	-	-
	Gold etc.	-	-
		429,015,942	**437,359,912**
6.2	Other investments:		
	Investment in quoted Shares	426,446,492	434,790,462
	Investment in unquoted Shares	2,569,450	2,569,450
		429,015,942	**437,359,912**
7	**Leases , Loans and advances :**		
7.1	a) Inside Bangladesh		
	Leases	2,528,009,639	1,956,524,733
	Loans and advances	7,688,888,615	7,509,645,313
	Cash credits	-	-
	Overdrafts	-	-
		10,216,898,254	**9,466,170,046**
	b) outside Bangladesh	-	-
		10,216,898,254	**9,466,170,046**
7.2	Classification of Leases, loans and advances :		
	Unclassified :		
	Standard	938,207,785	19,194,277
	Special mention account	166,707,120	172,969,176
		1,104,914,905	**192,163,453**
	Classified :		
	Sub-standard	-	3,381,159
	Doubtful	-	207,225,936
	Bad/Loss	9,111,983,349	9,063,399,498
		9,111,983,349	**9,274,006,593**
	Total	**10,216,898,254**	**9,466,170,046**
7(a)	**Leases ,Loans and advances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	10,216,898,254	9,466,170,046
	GSP Investments Limited	3,831,506,955	3,839,469,481
		14,048,405,209	13,305,639,527
	Less: Inter company transaction (Loan to GSPI)	3,191,061,528	3,203,163,528
		10,857,343,681	**10,102,475,999**
8	**Bills purchased and discounted**		
	Payable in Bangladesh	-	-
	Payable outside Bangladesh	-	-
		-	-
8(a)	**Bills purchased and discounted (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	-	-
		-	-

		Amount in Taka	
		30-09-2026	31-12-2025
9	**Fixed assets including premises, furniture and fixtures:**		
	Cost:		
	Opening Balance	2,189,602,509	2,199,253,977
	Addition during the Period	155,739	348,532
	Revaluation surplus during the Period	-	-
		2,189,758,248	**2,199,602,509**
	Adjustment during the period	6,548,069	10,000,000
	Closing Balance (A)	**2,183,210,179**	**2,189,602,509**
	Less : Accumulated Depreciation :		
	Opening Balance	60,710,179	64,596,256
	Charged during theperiod:	1,803,410	3,580,590
		62,513,590	**68,176,846**
	Adjustment during the period	6,547,798	7,466,667
	Closing Balance (B)	**55,965,792**	**60,710,179**
	Written Down Value (A-B) (Annexure -C)	**2,127,244,388**	**2,128,892,330**
9(a)	**Fixed assets including premises, furniture and fixtures: (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,127,244,388	2,128,892,330
	GSP Investments Limited	255,935	289,535
	Written Down Value (Annexure -B)	**2,127,500,323**	**2,129,181,865**
10	**Other Assets:**		
	Corporate Tax paid in advance and Tax at source	57,985,307	54,765,864
	Advance, Deposits and Prepayments	48,849,139	48,890,139
	Sundry Debtors	3,612,187	6,258,957
	Interest Receivable on FDR	134,619,787	123,966,071
	Investment in Subsidiary : GSP Investments Limited	499,999,960	499,999,960
		745,066,380	**733,880,991**
10(a)	**Other assets (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	745,066,380	733,880,991
	GSP Investments Limited	6,012,960	3,213,153
		751,079,340	**737,094,144**
	Less: Inter company transaction	499,999,960	499,999,960
		251,079,380	**237,094,184**
11	**Non-business assets**		
		-	-
	As at 30 September 2026, GSP Finance Company (Bangladesh) PLC. does not have any non-business assets.		
12	**Borrowings from banks ,other financial institutions and agents:**		
	In Bangladesh (note-12.1)	2,432,437,292	2,457,130,075
	Outside Bangladesh	-	-
		2,432,437,292	**2,457,130,075**
12.1	In Bangladesh		
	Call borrowing		
	Nationalised Commercial Bank	60,500,000	60,500,000
	Private Commercial Bank	-	-
		60,500,000	**60,500,000**

		Amount in Taka	
		30-09-2026	31-12-2025
	Term loan		
	Nationalised Commercial Bank	-	-
	Private Commercial Bank	2,127,130,894	2,128,130,967
	Foreign Commercial Bank	111,992,155	111,992,155
	Bangladesh Bank (Refinance)	132,814,242	156,506,953
		2,371,937,292	**2,396,630,075**
	Total	**2,432,437,292**	**2,457,130,075**
12(a)	**Borrowings from banks ,other financial institutions and agents (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,432,437,292	2,457,130,075
	GSP Investments Limited	3,635,996,633	3,449,020,959
		6,068,433,925	**5,906,151,034**
	Less: Inter company transaction (Loan to GSPI)	3,635,996,633	3,449,020,959
		2,432,437,292	**2,457,130,075**
13	**Deposits and other accounts:**		
	Current deposits	-	-
	Bills payable	-	-
	Savings deposits	-	-
	Term deposits	2,722,376,698	2,586,559,513
	Bearer certificate of deposit	-	-
	Other deposits	-	-
		2,722,376,698	**2,586,559,513**
13.1	Term deposits		
	Deposits from banks and other financial institutions	1,615,200,000	1,615,200,000
	Deposits from other than banks and financial institutions	1,107,176,698	971,359,513
		2,722,376,698	**2,586,559,513**
13(a)	**Deposits and other accounts (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,722,376,698	2,586,559,513
	GSP Investments Limited	-	-
		2,722,376,698	**2,586,559,513**
14	**Other liabilities**		
	Expenditure and other payable (note-14.1)	732,661,085	271,214,496
	Provision for leases,loans and advances	3,862,615,768	3,532,237,735
	Provision for investment in share	172,071,165	176,684,483
	Provision for income tax (note-14.2)	1,262,162,548	1,261,596,730
	Provision for Deferred tax	278,460,222	278,779,483
	Interest suspense account	3,295,277,913	2,505,992,262
	Provision for Other Assets	681,327,882	670,343,000
	Provision for FDR investment with other Bank & FI's	204,752,402	202,581,147
	Advance rental / installment against leases, loans and advances	10,002,373	10,002,373
	Provision for gratuity	6,300,379	4,651,479
	Proceeds of IPO Subscription	3,377,093	4,404,634
		10,509,008,831	**8,918,487,822**
14.1	Expenditure and other payable		
	Sundry Creditors	5,918,734	3,939,543
	Accrued interest on deposits	244,307,042	57,661,336
	Interest Payable on Term Loan	375,130,444	127,822,264
	TDS Payable	106,962,740	81,595,853
	Audit Fee	342,125	195,500
		732,661,085	**271,214,496**
14.2	Provision for income tax:		
	Balance at the beginning of the period	1,261,596,730	1,270,393,482
	Provision made during the period	565,818	4,019,855
		1,262,162,548	1,274,413,337
	Adjustment for the period	-	12,816,607
	Balance at the end of the period	**1,262,162,548**	**1,261,596,730**

			Amount in Taka	
			30-09-2026	31-12-2025
14(a)	**Other liabilities (consolidated)**			
	GSP Finance Company (Bangladesh) PLC.		10,509,008,831	8,918,487,822
	GSP Investments Limited		1,089,927,544	863,792,858
			11,598,936,375	9,782,280,680
	Less: Inter company transaction		948,173,124	960,275,124
			10,650,763,252	**8,822,005,556**
15	**Share Capital:**			
15.1	Authorized capital			
	200,000,000 Ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
15.2	Issued, Subscribed & Paid up Capital :			
	157,068,585 Ordinary shares of Tk.10 each		**1,570,685,850**	**1,570,685,850**
		% of share holding 2022		
	Domestic Shareholding Position	85.99%	1,350,632,762	1,350,632,762
	Foreign Shareholding Position	14.01%	220,053,088	220,053,088
		100.00%	1,570,685,850	1,570,685,850
16	**Statutory reserve**			
	Balance at the beginning of the period		554,818,003	554,818,003
	Add: Transferred during the period		-	-
	Balance at the end of the period		**554,818,003**	**554,818,003**
17	**Other Reserve:**			
	Capital Reserve/ Revalution Reserve :			
	Balance at the beginning of the period		1,836,411,242	1,836,411,242
	Add: Addition during the period		-	-
	Balance at the end of the period		**1,836,411,242**	**1,836,411,242**
18	**Retained earnings**			
	Balance at the beginning of the period		(4,933,837,157)	(3,767,682,769)
	Less: Dividend paid		-	-
	Add: Net profit/(Loss) for the period		(943,965,515)	(1,166,154,388)
			(5,877,802,672)	(4,933,837,157)
	Less: Transfer to statutory reserve		-	-
	Balance at the end of the period		**(5,877,802,672)**	**(4,933,837,157)**
18(a)	**Retained earnings (consolidated)**			
	Balance at 01 January		(4,636,281,058)	(3,239,242,426)
	Less: Dividend		-	-
	Add: Net Profit/(Loss) for the period		(1,184,402,717)	(1,397,038,711)
			(5,820,683,775)	(4,636,281,137)
	Less: Transfer to Statutory Reserve		-	-
	Less: Non-controling Interest		(95)	(79)
			(5,820,683,680)	**(4,636,281,058)**
18(aa)	**Retained earnings of subsidiary**			
	Balance at the beginning of the period		(908,576,601)	(412,425,333)
	Add: Net profit/(Loss) for the period		(427,412,877)	(496,151,268)
			(1,335,989,478)	**(908,576,601)**

		Amount in Taka	
		30-09-2026	31-12-2025
18.1	Contingent liabilities		
	Acceptances and endorsements	-	-
	Letter of guarantee (18.1.1)	-	-
	Irrevocable letter of credit	-	-
	Bills for collection	-	-
	Other contingent liabilities	-	-
		-	-
18.1.1	Letter of guarantee		
	Claims lodged with the company which is not recognized as loan	-	-
	Money for which the company is contingently liable in respect of the follo	-	-
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	-	-
	others	-	-
		-	-
18.2	Other commitments		
	Documentary credits and short term trade and related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Others	-	-
		-	-

The Company does not have any liabilities, which was not shown in the accounts.

		Amount in Taka	
		30-09-2026	30-09-2025
F 19	**Interest income on leases,loans and advances:**		
	Lease income	4,832,265	16,339,777
	Interest on loans and advances	43,743,603	149,567,434
	Total interest income on leases,loans and advances	**48,575,868**	**165,907,211**
	Interest on balance with banks and other financial institutions	95,653	239,570
		48,671,520	**166,146,781**
19(a)	**Interest income on leases,loans and advances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	48,671,520	166,146,781
	GSP Investments Limited	68,134	319,873
		48,739,654	**166,466,654**
	Less: Inter company transaction	12,102,000	-
		36,637,654	**166,466,654**
20	**Interest expenses on deposits,borrowings,etc. :**		
	a) **Interest expenses on borrowings :**		
	Interest on term loans	205,952,353	310,714,224
	Interest on call loans	3,176,250	3,201,879
	Interest on Bank over draft	43,241,415	30,453,342
	Bank charges	16,998	17,124
		252,387,016	**344,386,569**
	b) **Interest expenses on deposits :**	382,996,131	325,940,724
	Total	**635,383,147**	**670,327,293**
20(a)	**Interest expenses on deposits,borrowings,etc. (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	635,383,147	670,327,293
	GSP Investments Limited	199,077,674	197,395,550
		834,460,821	**867,722,843**
	Less: Inter company transaction	199,077,674	197,395,550
		635,383,147	**670,327,293**
21	**Investment income:**		
	Dividend on Share	7,849,236	13,999,400
	Profit on Share Trading	1,072,104	-
		8,921,340	**13,999,400**
21(a)	**Investment income (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	8,921,340	13,999,400
	GSP Investments Limited	1,283,526	1,940,303
		10,204,866	**15,939,703**
22	**Commission , exchange and brokerage**		
	Commission , exchange and brokerage	-	-
		-	-
22(a)	**Commission , exchange and brokerage (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	131,918	251,477
		131,918	**251,477**
23	**Other operating income:**		
	Income from FDR	-	2,284,136
	Documentation charge	-	2,000
	Delinquent interest	4,275,368	14,045,920
	Service charge	6,000	11,500
	Proceeds from Sale of Fixed Assets	36,730	66,667
	Income from house property	225,000	48,000
	Transfer Price	-	450,000
	Miscellaneous earnings	2,324	-
		4,545,422	**16,908,223**
23(a)	**Other operating income (consolidated)**		

		Amount in Taka	
		30-09-2026	30-09-2025
	GSP Finance Company (Bangladesh) PLC.	4,545,422	16,908,223
	GSP Investments Limited	38,433	1,391,725
		4,583,855	**18,299,948**
	Less: Inter company transaction	90,000	
		4,493,855	**18,299,948**
24	**Salary and allowances:**		
	Basic pay and allowances	15,604,270	16,956,128
	Bonus	1,589,316	1,505,693
	Company's contribution to provident fund	582,682	781,729
	Gratuity	2,648,900	390,255
		20,425,168	**19,633,805**
24.1	**Bonus**		
	Festival	1,589,316	1,505,693
	Performance	-	-
		1,589,316	**1,505,693**
24(a)	**Salary and allowances(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	20,425,168	19,633,805
	GSP Investments Limited	2,588,412	2,666,459
		23,013,580	**22,300,264**
25	**Rent, taxes, insurance, electricity, etc.:**		
	Rent, rate and taxes	5,832	5,832
	Insurance	207,627	259,538
	Power and electricity	833,286	957,318
		1,046,745	**1,222,688**
25(a)	**Rent, taxes, insurance, electricity, etc.(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	1,046,745	1,222,688
	GSP Investments Limited	103,500	77,055
		1,150,245	1,299,743
	Less: Inter company transaction	90,000	
		1,060,245	**1,299,743**
26	**Legal expenses :**		
	Legal expenses	547,110	532,492
		547,110	**532,492**
26(a)	**Legal expenses (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	547,110	532,492
	GSP Investments Limited	76,685	277,220
		623,795	**809,712**
27	**Postage,stamp,telecommunication etc.:**		
	Postage and courier	1,607	2,822
	Telephone, Internet, Fax, and Mobile	472,889	577,338
	Stamp and court fee	1,065	2,580
		475,561	**582,740**
27(a)	**Postage,stamp,telecommunication etc.(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	475,561	582,740
	GSP Investments Limited	-	-
		475,561	**582,740**
28	**Stationery, printing, advertisement, etc.:**		
	Printing and stationery	361,914	423,954
	Advertisement and publicity	176,199	612,628
		538,113	**1,036,582**
28(a)	**Stationery, printing, advertisement, etc.(consolidated)**		

		Amount in Taka	
		30-09-2026	30-09-2025
	GSP Finance Company (Bangladesh) PLC.	538,113	1,036,582
	GSP Investments Limited	27,500	29,975
		565,613	1,066,557
29	**Managing Director's salary and allowances :**		
	Remuneration	3,575,873	4,767,831
	Other benefits (Bonus)	538,218	500,094
		4,114,091	5,267,925
	As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director is the key management personnel. His benefit is given below:		
	a) Short term employee benefits:	4,114,091	5,267,925
	b) Post-employments benefits:	242,199	242,199
	c) Other long-term benefits	-	-
	d) Termination benefits	-	-
	e) Share-based payment	-	-
	Total	4,356,290	-
	Managing Director & CEO (C.C) is the key management personnel of GSP Finance Company (Bangladesh) PLC.		
29(a)	**Managing Director's salary and allowances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	4,114,091	5,267,925
	GSP Investments Limited	-	-
		4,114,091	5,267,925
30	**Directors' fees :**		
	Directors fees	390,000	519,000
		390,000	519,000
	Other benefits (Monthly Remuneration)	1,840,000	1,380,000
		2,230,000	1,899,000
30(a)	**Directors' fees (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,230,000	1,899,000
	GSP Investments Limited	220,000	340,000
		2,450,000	2,239,000
31	**Audit fees:**	146,625	146,625
		146,625	146,625
31(a)	**Audit fees (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	146,625	146,625
	GSP Investments Limited	43,125	43,125
		189,750	189,750
32	**Depreciation and repairs of company's assets:**		
	Depreciation on company's fixed assets (Annexure-C)	1,803,410	2,979,227
	Repairs of companies fixed assets	274,118	351,492
		2,077,528	3,330,719
32(a)	**Depreciation and repairs of company's assets (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,077,528	3,330,719
	GSP Investments Limited	67,933	75,325
		2,145,461	3,406,044
33	**Other operating expenses:**		
	Office maintenance	3,334,020	4,019,242
	Travelling and conveyances	456,406	690,538
	Motor vehicle running expenses	1,290,452	1,226,776
	Fees and subscriptions	1,423,058	1,479,050
	Staff welfare expenses	40,330	1,315
	Entertainment expenses	528,774	735,644
	Newspaper,books and periodicals	3,390	4,619
	Annual General Meeting Expenses	-	919,750
		7,076,430	9,076,934

		Amount in Taka	
		30-09-2026	30-09-2025
33(a)	**Other operating expenses(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	7,076,430	9,076,934
	GSP Investments Limited	711,970	2,086,900
		7,788,400	**11,163,834**
34	**Provision for Lease, Loan & Advances and Investments:**		
	Provision for Lease, Loan & Advances	336,410,040	317,771,505
	Provision for Investments in shares	(4,613,318)	(22,377,157)
		331,796,723	**295,394,348**
34(a)	**Provision for Lease, Loan & Advances and Investments (consolidated):**		
	GSP Finance Company (Bangladesh) PLC.	331,796,723	295,394,348
	GSP Investments Limited	226,021,005	(478,531)
		557,817,728	**294,915,817**
34	**Provision for Income Tax:**		
	Current tax (35.1)	565,818	6,961,503
	Deferred tax (35.2)	(319,261)	146,231
		246,557	**7,107,734**

35.1 **Current tax**

In the case of a company incurring a loss, minimum tax may be payable on gross receipts (turnover) in accordance with the applicable provisions of the Income Tax Act, 2023, at the following rates:

1) Gross receipts up to Tk. 2 crore: Nil
2) Gross receipts exceeding Tk. 2 crore but not exceeding Tk. 4 crore: 0.50% of gross receipts
3) Gross receipts exceeding Tk. 4 crore: 1.00% of gross receipts

Gross receipt:	
Interest Receipt	48,671,520
Dividend Receipt	7,849,236
Other Receipt	61,054
Total Receipt	**56,581,810**
Current tax @ 1% on total receipt	**565,818**

35.2 **Deferred tax asset/(liabilities)**

Deferred tax has been calculated based on deductible/(taxable) difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 "Income Taxes".

a) Deferred tax asset/(liabilities) on Other than land:

	Carrying amount at balance sheet	Tax base	(Taxable)/deductible temporary difference
	Taka	Taka	Taka
Assets:			
Fixed assets net off depreciation	8,494,388	14,217,325	5,722,937
Liabilities:			
Employee gratuity	6,300,379	-	6,300,379
Total	**14,794,767**	**14,217,325**	**12,023,316**
Applicable tax rate			37.50%
Deferred tax asset/(liabilities) other than land as on September 30, 2026			4,508,744
Deferred tax asset/(liabilities) other than land as on December 31, 2025			4,189,483
Deferred tax income/(expenses) accounted for during the period			**319,261**

b) Deferred tax asset/(liabilities) on land:

Deferred tax asset/(liabilities) on land as on September 30, 2026	274,590,000
Deferred tax asset/(liabilities) on land as on December 31, 2025	274,590,000
Deferred tax income/(expenses) Adjust with revaluation reserve during the	-

35(a) **Provision for income tax (consolidated)**

	Amount in Taka	
	30-09-2026	30-09-2025
GSP Finance Company (Bangladesh) PLC.	246,557	7,107,734
GSP Investments Limited	(2,917)	222,365
	243,640	**7,330,099**

36 Earning per share :

Earning per share (EPS) is calculated in accordance with International Accounting Standard No. 33. Earning per share has been calculated as follows:

Net profit/(Loss) after tax	(943,965,515)	(818,504,478)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	**(6.01)**	**(5.21)**

36(a) Earning per share (Consolidated) :

Net profit/(Loss) after tax	(1,184,402,717)	(819,795,430)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	**(7.54)**	**(5.22)**

No diluted EPS is required to be calculated for the period since there was no scope of dilution of share during the period under review.

Reason for changing Earning Per Share (EPS):

Separate: EPS of GSP Finance Company (Bangladesh) PLC. for the period ended September 30, 2026 is BDT (6.01), which was BDT (5.21) in the same period of the previous year. The main reason behind this changes we could not sufficiant recovered from our clients so our interest income decreased from previous year, other operating income decrease and provision kept against lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 0.80 during the period ended on September 30, 2026.

Consolidated: In consolidated financial statement, EPS of GSP Finance Company (Bangladesh) PLC. for the period ended September 30, 2026 is BDT (7.54), which was BDT (5.22) in the same period of the previous year. he main reason behind this changes we could not sufficiant recovered from our clients so our interest income decreased from previous year, other operating income decrease and provision kept against lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 2.32 during the period ended on September 30, 2026.

37 Net Asset Value per share (NAV):

Total Shareholders' equity	(1,915,887,577)	(971,922,062)
Number of shares outstanding	157,068,585	157,068,585
	(12.20)	**(6.19)**

37(a) Net Asset Value per share (NAV) (Consolidated):

Total Shareholders' equity	(1,858,768,787)	(674,365,963)
Number of shares outstanding	157,068,585	157,068,585
	(11.83)	**(4.29)**

Reason for changes in Net Asset Value per share (NAV):

Separate: NAV of GSP Finance Company (Bangladesh) PLC. (GSPB) for the period ended September 30, 2026 is BDT (12.20), which was BDT (6.19) in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 944.20 million. As such, Net Asset Value per share (NAV) has decreased by BDT 6.01 during the period ended on September 30, 2026.

Consolidated: In consolidated financial statement, NAV for the period ended September 30, 2026 is BDT (11.84), which was BDT (4.29) in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 1,185.55 million. As such, Net Asset Value per share (NAV) has decreased by BDT 7.54 during the period ended on September 30, 2026.

38 Net Operating Cash Flow per share:

Net cash flow from operating activities	21,907,733	21,467,466
Number of shares outstanding	157,068,585	157,068,585
NOCFPS	**0.14**	**0.14**

38(a) Net Operating Cash Flow per share (Consolidated):

Net cash flow from operating activities	15,299,175	(9,756,975)
Number of shares outstanding	157,068,585	157,068,585
NOCFPS	**0.10**	**(0.06)**

Reason for changes in Net Operating Cash Flow per share (NOCFPS):

	Amount in Taka	
	30-09-2026	30-09-2025

Separate: NOCFS of GSP Finance Company (Bangladesh) PLC. for the year ended September 30, 2026 is BDT 0.14, which was BDT 0.14 in the same period of the previous year. No variance stand with the previous period.

Consolidated: In consolidated financial statement, NOCFPS for the period ended September 30, 2026 is BDT 0.10, which was BDT (0.06) in the same period of the previous year. The main reason behind this variance is the interest paid on deposits & borrowings are decreased from previous year. As such cash flow from operating activities has decreased during the period ended on September 30, 2026 from the same period of the previous period.

39 Composition of Shareholders' Equity :

Paid up capital*	1,570,685,850	1,570,685,850
Statutory reserve	554,818,003	554,818,003
Other reserve	1,836,411,242	1,836,411,242
Retained earnings	(5,877,802,672)	(4,933,837,157)
Total:	**(1,915,887,577)**	**(971,922,062)**

39(a) Composition of Shareholders' Equity (Consolidated):

Paid up capital	1,570,685,850	1,570,685,850
Statutory reserve	554,818,003	554,818,003
Other reserve	1,836,411,242	1,836,411,242
Retained earnings	(5,820,683,680)	(4,636,281,058)
Non-controlling interest	(202)	(107)
	(1,858,768,787)	**(674,366,070)**

***Date of issue & other information:**

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	**2,159,850**		**215,985,000**
	After Split	**21,598,500**	10	**215,985,000**
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
30-09-2020	Bonus @ 10.50%	13,568,245	10	135,682,450
30-09-2021	Bonus @ 10.00%	14,278,962	10	142,789,620
Total		**157,068,585**		**1,570,685,850**

40 Reconciliation of Operating Activities of Cash Flows:

Net Profit/(Loss) After Tax	(943,965,515)	(818,504,478)
Depreciation	1,803,410	2,979,227
Provision for lease and loans	331,796,723	295,394,348
Provision for taxation	246,557	7,107,734
Increase of lease and loans	(750,728,208)	(315,525,480)
Income tax paid	(3,219,443)	(6,961,503)
Increase of deposit and other accounts	-	37,203,132
Increase of other liabilities	1,393,897,402	845,543,181
Increase of other assets	(7,965,946)	(25,768,693)
Cash flows from operating activities	**21,864,979**	**21,467,466**

40(a) Reconciliation of Operating Activities of Cash Flows (Consolidated):

	Amount in Taka	
	30-09-2026	30-09-2025
Net Profit/(Loss) After Tax	(1,184,402,717)	(819,795,430)
Depreciation	1,871,343	3,054,552
Provision for lease and loans	557,817,728	294,915,817
Provision for taxation	243,640	7,184,536
Decrease in lease and loans	(742,765,681)	(344,396,541)
Income tax paid	(3,549,165)	(7,181,757)
Decrease in deposit and other accounts	-	37,203,132
Increase in other liabilities	1,363,560,672	795,168,596
Decrease in other assets	(7,965,946)	(25,768,693)
Cash flows from operating activities	**(15,190,127)**	**(59,615,789)**

41 Related party disclosures :

a. Particulars of Directors and their interest in different entities

Sl no	Name of the Director	Status in GSPB	Entities where they have interest	Status in interested entity
1	Mr. Razeev H Chowdhury	Chairman (Independent Director)		
2	Mr. Md. Mahfuzur Rahman	Independent Director		
3	Mr. Faridul Hassan	Independent Director		
4	Mr. Zakir Hossain	Independent Director		
5	Mr. Salim Shahed	Independent Director		

b. Significant contract where the Company is party and wherein Directors have interest - Nil

c. Related party transactions

The Company in normal course of business carried out a number of transactions with other parties that fall within the definition of related party as per IAS 24:Related Party Disclosures.These related party loans/Leases were made at the competitive terms including interest rates and collateral requirements, as those offered to other customers of similar terms & conditions.

Name of the related party	Relationship	Nature of Transaction	Balance 30.09.2025	Balance 31.12.2025
1. GSP Investments Limited	Subsidiary Company	Loan and Advances	3,191,061,528	3,203,163,528
2. Employees Provident Fund of GSP Finance Company (Bangladesh) Limited	Employees Provident Fund	Term Deposits	11,500,000	5,417,681
			3,202,561,528	**3,208,581,209**

d. Share issued to Directors and executives without consideration or exercisable at a discount - Nil

e. Lending policy to related parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Company.

f. Investment in the Securities of Directors and their related concern - Nil

g. Receivable from Directors-Nil

42 Subsequent events :

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

GSP FINANCE COMPANY (BANGLADESH) PLC.
INVESTMENT IN SHARES
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

ANNEXURE - A

Sl. No.	Name of the issuer company	No. of Shares	Cost price per share	Cost price as at September 30, 2026 (Tk)	Market Price per share	Market Price as at September 30, 2026 (Tk.)	Provision required as at September 30, 2026 (Tk.)
Investment in quoted shares:							
1	Aftab Automobiles Ltd.	765,576	65.82	50,390,365	26.40	20,211,206	(30,179,159)
2	British American Tobacco Bangladesh Co. Ltd	53,981	521.65	28,159,189	224.50	12,118,735	(16,040,454)
3	Energypac Power Generation Ltd.	1,192,800	41.90	49,978,320	16.50	19,681,200	(30,297,120)
4	Esquire Knit Composite Ltd.	20,890	45.00	940,050	23.40	488,826	(451,224)
5	Grameenphone Ltd.	177,531	401.31	71,244,966	241.60	42,891,490	(28,353,476)
6	Heidelberg Cement Bangladesh Ltd.	58,360	476.06	27,782,862	207.40	12,103,864	(15,678,998)
7	IDLC Finance Ltd.	49,129	54.84	2,694,219	42.90	2,107,634	(586,584)
8	Keya Cosmetics Ltd.	98,687	11.82	1,166,480	5.30	523,041	(643,439)
9	LankaBangla Finance Ltd.	798,842	24.71	19,739,386	14.50	11,583,209	(8,156,177)
10	Olympic Industries Ltd.	183,375	258.76	47,450,115	143.20	26,259,300	(21,190,815)
11	Peoples Leasing and Financial Services Ltd.	181,498	37.68	6,838,845	1.70	308,547	(6,530,298)
12	Robi Axiata Ltd.	754,000	39.35	29,669,900	29.90	22,544,600	(7,125,300)
13	Runner Automobiles Ltd.	7,566	71.43	540,439	44.50	336,687	(203,752)
14	Shahjalal Islami Bank Ltd.	1,927,124	18.79	36,210,660	17.50	33,724,670	(2,485,990)
15	Square Pharmaceuticals Ltd.	225,819	231.05	52,175,480	218.00	49,228,542	(2,946,938)
16	Union Capital Limited	62,804	23.33	1,465,217	4.20	263,777	(1,201,441)
Investment in unquoted shares:				-			
1	CDBL	571,181	4.50	2,569,450	4.50	2,569,450	-
Total				**429,015,942**		**256,944,777**	**(172,071,165)**

	Cost Price
*Investment in quoted shares	426,446,492
*Investment in unquoted shares	2,569,450
Total:	**429,015,942**

GSP FINANCE COMPANY (BANGLADESH) PLC.
FOR THE PERIOD ENDED SEPTEMBER 30, 2026
AS AT 30 SEPTEMBER 2026

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 30.09.26
		Opening Balance on 01.01.26	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.09.26		Opening Balance on 01.01.26	Charged during the period	Adjustment During the period	Closing Balance as on 30.09.26	
1	Land & Land Development	2,118,750,000	-	-	-	2,118,750,000	-	-	-	-	-	2,118,750,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	11,449,375	1,540,165	-	12,989,541	7,545,994
3	Office Equipment	32,012,299	142,239	-	4,673,910	27,480,628	20	31,401,194	178,836	4,673,779	26,906,251	574,377
4	Furniture & Fixtures	9,106,931	-	-	1,562,020	7,544,911	10	8,695,559	57,299	1,561,891	7,190,967	353,944
5	Software	1,340,000		-	-	1,340,000	20	1,294,580	6,813	-	1,301,393	38,607
6	Office Decoration	695,534		-	-	695,534	10	592,311	7,742	-	600,053	95,481
7	Telephone Systems	1,238,191	3,000	-	312,139	929,052	20	1,209,083	6,558	312,128	903,513	25,539
8	Motor Vehicle	3,690,000	-	-	-	3,690,000	20	3,690,009	-	-	3,690,008	(8)
9	Electrical Goods & Installation	4,321,634	10,500	-	-	4,332,134	20	4,176,150	39,598	-	4,215,748	116,387
10	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	-
11	House Property	-	-	-	-	-	10	-	-	-	-	-
	AS AT 30 SEPTEMBER 2025	**2,192,819,019**	**155,739**	**-**	**6,548,069**	**2,186,426,690**		**63,637,156**	**1,837,011**	**6,547,798**	**58,926,369**	**2,127,500,321**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 31 DECEMBER 2025

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.25	
1	Land & Land Development	2,118,750,000				2,118,750,000	-	-			-	2,118,750,000
2	Office Building	20,535,534				20,535,534	10	9,395,822	2,053,553		11,449,375	9,086,159
3	Office Equipment	31,819,910	192,389			32,012,299	20	31,165,987	235,207		31,401,194	611,105
4	Furniture & Fixtures	8,966,338	140,593			9,106,931	10	8,612,595	82,964		8,695,559	411,372
5	Software	1,340,000				1,340,000	20	1,283,225	11,355		1,294,580	45,420
6	Office Decoration	695,534				695,534	10	580,841	11,469		592,311	103,223
7	Telephone Systems	1,222,641	15,550			1,238,191	20	1,202,608	6,475		1,209,083	29,108
8	Motor Vehicle	13,690,000			10,000,000	3,690,000	20	9,974,941	1,181,735	7,466,667	3,690,009	2
9	Electrical Goods & Installation	4,321,634				4,321,634	20	4,124,139	52,011		4,176,150	145,484
10	Generator & Installation	1,128,896				1,128,896	20	1,128,896			1,128,896	-
	AS AT 31 DECEMBER 2025	**2,202,470,486**	**348,532**	**-**	**10,000,000**	**2,192,819,019**		**67,469,054**	**3,634,769**	**7,466,667**	**63,637,156**	**2,129,181,865**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 30.09.26
		Opening Balance on 01.01.26	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.09.26		Opening Balance on 01.01.26	Charged during the period	Adjustment During the period	Closing Balance as on 30.09.26	
1	Land & Land Development	288,150,000	-	-	-	288,150,000	-	-	-	-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	11,449,373	1,540,165	-	12,989,538	7,545,996
3	Office Equipment	30,928,688	142,239	-	4,673,910	26,397,017	20	30,430,645	161,879	4,673,779	25,918,745	478,272
4	Furniture & Fixtures	9,009,566	-	-	1,562,020	7,447,546	10	8,626,035	55,210	1,561,891	7,119,354	328,191
5	Telephone Systems	1,238,191	3,000	-	312,139	929 052	20	1,209,084	6,558	312,128	903,514	25,538
6	Motor Vehicle	3,690,000	-	-	-	3,690,000	20	3,689,998	-	-	3,689,998	2
7	Electrical Goods & Installation	4,321,634	10,500	-	-	4,332,134	20	4,176,148	39,598	-	4,215,746	116,388
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	1
	AS AT 30 SEPTEMBER 2026	**359,002,509**	**155,739**	**-**	**6,548,069**	**352,610,179**		**60,710,179**	**1,803,410**	**6,547,798**	**55,965,791**	**296,644,388**

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 30.09.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 30.09.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 30.09.25	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10					-
	AS AT 30 SEPTEMBER 2026	**1,830,600,000**	**-**	**-**	**-**	**1,830,600,000**		**-**	**-**	**-**	**-**	**1,830,600,000**
	GRAND TOTAL AS AT 30 SEPTEMBER 2026	**2,189,602,509**	**155,739**	**-**	**6,548,069**	**2,183,210,179**		**60,710,179**	**1,803,410**	**6,547,798**	**55,965,791**	**2,127,244,388**

9475326

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 31 DECEMBER 2025

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 31.12.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.25	
1	Land & Land Development	288,150,000	-		-	288,150,000	-	-	-	-	-	258,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	9,395,820	2,053,553	-	11,449,373	9,086,161
3	Office Equipment	30,736,299	192,389	-	-	30,928,688	20	30,223,699	206,946	-	30,430,645	498,043
4	Furniture & Fixtures	8,868,973	140,593	-	-	9,009,566	10	8,546,165	79,870	-	8,626,035	383,530
5	Telephone Systems	1,222,641	15,550	-	-	1,238,191	20	1,202,609	6,475	-	1,209,084	29,107
6	Motor Vehicle	13,690,000		-	10,000,000	3,690,000	20	9,974,930	1,181,735	7,466,667	3,689,998	2
7	Electrical Goods & Installation	4,321,634		-		4,321,634	20	4,124,137	52,011		4,176,148	145,486
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896		-	1,128,896	1
	AS AT 31 DECEMBER 2025	**368,653,977**	**348,532**	**-**	**10,000,000**	**359,002,509**		**64,596,256**	**3,580,590**	**7,466,667**	**60,710,179**	**298,292,330**

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 31.12.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.25	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10					-
	AS AT 31 DECEMBER 2025	**1,830,600,000**	**-**	**-**	**-**	**1,830,600,000**		**-**	**-**	**-**	**-**	**1,830,600,000**
	GRAND TOTAL AS AT 31 DECEMBER 2025	**2,193,253,977**	**348,532**	**-**	**10,000,000**	**2,189,602,509**		**64,596,256**	**3,580,590**	**7,466,667**	**60,710,179**	**2,128,892,330**